

EXHIBIT J

LETTER OF SUBROGATION

TO: Sompo Japan Insurance Inc.
SJCSA REF. NO: 0033705
CANON REF. NO: IC06-012
INSURED: CANON INC.
POLICY NO.:
OPEN POLICY NO.: J00EP119
B/L NO.: NYKS479204457
GOODS: 480 pcs finishers for Digital Copiers
VESSEL: OOCL NINGBO
VOYAGE: FROM: Yantian, China
TO : Long Beach, CA
TYPE OF LOSS: DERAILMENT, OVERTURNING, FALLING
CLAIM AMOUNT: US\$71,057.63

Dear Sirs:

In consideration of your paying us the above sum in settlement of the above claim, we hereby agree that you are subrogated to all our rights of recovery on account of any and all such loss of or damage to the subject matter insured by the above mentioned policy, and to execute all documents which may be necessary for authorizing you to make use of our name. And we undertake to render you every assistance in any action or actions you may be advised to take against the owners of the above-mentioned vessel or any other persons in respect of this loss. If called upon we will undertake such action or actions on your behalf, you holding us harmless against all costs, expenses and charges of said action or actions.

We also undertake to hand you any salvage that may be recovered as a result of said loss.

Yours faithfully,

Debbie Spence
(Name)

Debbie Spence
(Signature)

Canon U.S.A., Inc.
(Company)

Logistics Associate
(Title)

09/06/06
(Date)

RECEIVED

SEP 14 2006

SJCSA - NY